

**Sahtu Renewable Resources Board
Board Conference Call
28 October 2005**

Present on Call:

Paul Latour	Member
Fred Taptuna	Alternate Member
Rosa Etchinelle	Member

Jody Snortland Executive Director

Convened at 9:35 a.m.

1. TAL Account Changes

- Board Meeting Minutes (13-15 Sept05), TAL Letter (06 Oct05) and Summary tabled
- Jody reviewed options available for portfolio changes, including asset class weightings, management styles, and alternative energies markets
- Members comfortable with recommendations made by investment manager for asset class weightings and management styles
- Receive additional information re: alternative energies before making any firm commitments

SRRB Motion#10-28-05-01

- To change Wildlife Studies Fund portfolio asset class weightings as follows:
 - Increase Income Trusts by 5%
 - Reduce Money Market by 2.5%
 - Reduce Canadian Bonds by 2.5%

**Moved by: Fred Taptuna
Seconded by: Rosa Etchinelle
Carried**

SRRB Motion#10-28-05-02

- To change the Canadian Equity Management Style from Core to Value, as recommended by Deborah Lewis, TAL Investment Manager

**Moved by: Rosa Etchinelle
Seconded by: Paul Latour
Carried**

Adjourned at 9:51 a.m.