

Board Teleconference Minutes



December 15, 2020, 9:00-12:00 pm

Minutes by Catarina Owen

List of Acronyms/Terms Used

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Participants

Board Members

Camilla Tutcho (Chair)

Faye D'Eon Eggertson

Sam Haché

Keith Hickling

Special Advisors

Camilla Rabisca

Staff

Deborah Simmons

Catarina Owen

Kirsten Jensen

Guest

Sarah Aves (CIBC)

Celestino Oh (Crowe Mackay)

Agenda

- Prayer, quorum check
- Wildlife Studies Fund performance and investment approach
- Wildlife Studies Fund administration update
- Proposed research projects
- Childcare

Opening

- Opening prayer by Camilla Tutcho
- Quorum check: 4/4

Wildlife Studies Fund performance and investment approach

Presentation by Sarah Aves

- Overall, the portfolio is doing well.
- Wildlife Study Fund is invested in Canadian Fixed Income, Canadian Equity and International Equity.

Wildlife Studies Fund administration update

Presentation by Celestino Oh

- New regulations require the auditor to use market value instead of book value.
- Celesino suggested the Board should balance the funds and investments accounts.

M2021-020

M2021-020	A transfer of \$256,503 be made from the Operating Fund to the Wildlife Studies Fund to bring the Fund Account and Investments Account into balance as recommended by the auditor. <i>Keith Hickling/Samuel Haché.</i>	Consensus
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Proposed research projects

- Kevin Chan, ENR requested \$14,000 to fund the Muskox 2021 proposal. Funding would go towards hiring local wildlife monitors.
- Due to COVID restrictions the Willow Lake duck banding project did not take place this summer.

M2021-021

M2021-021	Moved that the Willow Lake duck banding project budget from the Wildlife Studies Fund be removed and up to \$14,000 be allocated to the Muskox Survey project to include costs of engagement, training and community observes. <i>Samuel Haché/Keith Hickling.</i>	Consensus
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Childcare

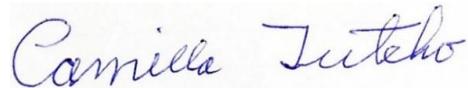
M2021-022

M2021-022	Moved that a subsidy of up to \$500 per month may be offered for full time interns with dependents requiring paid care at the discretion of the Board. <i>Samuel Haché/Faye D'Eon Eggertson.</i>	Consensus
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Adjourned at 12:20 pm.

Approval of Minutes

Approved by Board decision, April 22, 2021.



Camilla Tutcho, Acting Chair

Summary of Motions

Number	Description	Result
M2021-020	A transfer of \$256,503 be made from the Operating Fund to the Wildlife Studies Fund to bring the Fund Account and Investments Account into balance as recommended by the auditor. <i>Keith Hickling/Samuel Haché.</i>	Consensus
M2021-021	Moved that the Willow Lake duck banding project budget from the Wildlife Studies Fund be removed and up to \$14,000 be allocated to the Muscox Survey project to include costs of engagement, training and community observes. <i>Samuel Haché/Keith Hickling.</i>	Consensus
M2021-022	Moved that a subsidy of up to \$500 per month may be offered for full time interns with dependents requiring paid care at the discretion of the Board. <i>Samuel Haché/Faye D'Eon Eggertson.</i>	Consensus